

ILLINOIS STATE BOARD OF EDUCATION

School Business Services
(217)785-8779

ANNUAL STATEMENT OF AFFAIRS FOR THE FISCAL YEAR ENDING

June 30, 2017

(Section 10-17 of the School Code)

SCHOOL DISTRICT/JOINT AGREEMENT NAME: Channahon School District 17
 RCDT NUMBER: 56-099-0170-02
 ADDRESS: 24920 S. Sage Street, Channahon, IL 60410
 COUNTY: Will
 NAME OF NEWSPAPER WHERE PUBLISHED: Joliet Herald News

DISTRICT TYPE

Elementary
 High School
 Unit

ASSURANCE

The statement of affairs has been made available in the main administrative office of the school district/joint agreement and the required Annual Statement of Affairs Summary has been published in accordance with Section 10-17 of the School Code.

YES

CAPITAL ASSETS	VALUE
WORKS OF ART & HISTORICAL TREASURES	0
LAND	981,427
BUILDING & BUILDING IMPROVEMENTS	29,924,646
SITE IMPROVMENTS & INFRASTRUCTURE	450,120
CAPITALIZED EQUIPMENT	4,418,447
CONSTRUCTION IN PROGRESS	0
Total	35,774,640

NUMBER OF PUPILS ENROLLED PER GRADE	
PRE-KINDERGARTEN	53
KINDERGARTEN	103
FIRST	108
SECOND	113
THIRD	137
FOURTH	145
FIFTH	149
SIXTH	132
SEVENTH	149
EIGHTH	150
SPECIAL	20
Total Elementary	1,259
NINTH	0
TENTH	0
ELEVENTH	0
TWELFTH	0
SPECIAL	0
Total Secondary	0
Total District	1,259

SIZE OF DISTRICT IN SQUARE MILES	20
NUMBER OF ATTENDANCE CENTERS	4
9 MONTH AVERAGE DAILY ATTENDANCE	1,084
NUMBER OF CERTIFICATED EMPLOYEES	
FULL-TIME	76
PART-TIME	2
NUMBER OF NON-CERTIFICATED EMPLOYEES	
FULL-TIME	50
PART-TIME	28
TAX RATE BY FUND (IN %)	
EDUCATIONAL	1.8928
OPERATIONS & MAINTENANCE	0.3030
BOND & INTEREST	0.0000
TRANSPORTATION	0.1652
MUNICIPAL RETIREMENT	0.0324
SOCIAL SECURITY	0.0324
WORKING CASH	0.0499
FIRE PREVENTION & SAFETY	0.0000
TORT IMMUNITY	0.0499
CAPITAL PROJECTS	0.0000
SPECIAL EDUCATION	0.1326
LEASING	0.0499
OTHER	
OTHER	
DISTRICT EQUALIZED ASSESSED VALUATION (EAV)	647,874,310
EQUALIZED ASSESSED VALUATION PER ADA PUPIL	597,626
TOTAL LONG-TERM DEBT ALLOWED	44,703,327
TOTAL LONG-TERM DEBT OUTSTANDING AS OF June 30, 2017	0
PERCENT OF LONG-TERM DEBT OBLIGATED CURRENTLY	0.00%

	A	B	C	D	E	F	G	H	I	J	K
1	STATEMENT OF ASSETS AND LIABILITIES										
2	AS OF JUNE 30, 2017										
3											
4			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
5	Description	Acct No	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement & Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
6	CURRENT ASSETS (100)										
7	Cash (Accounts 111 thru 115)		402,392	25,103	0	22,207	9,094	62,011	16,639	4,527	3,783
8	Investments	120	18,892,724	2,858,880	0	2,055,056	730,121	12,901,784	5,047,313	395,579	4,360
9	Taxes Receivable	130	6,611,307	965,271	0	526,279	206,434	0	158,967	158,967	0
10	Interfund Receivables	140	0	0	0	0	0	0	0	0	0
11	Intergovernmental Accounts Receivable	150	120,101	0	0	122,805	0	0	0	0	0
12	Other Receivables	160	0	0	0	0	0	0	0	0	0
13	Inventory	170	0	0	0	0	0	0	0	0	0
14	Prepaid Items	180	0	0	0	0	0	0	0	59,781	0
15	Other Current Assets	190	0	0	0	0	0	0	0	0	0
16	Total Current Assets		26,026,524	3,849,254	0	2,726,347	945,649	12,963,795	5,222,919	618,854	8,143
17	CURRENT LIABILITIES (400)										
18	Interfund Payables	410	0	0	0	0	0	0	0	0	0
19	Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0
20	Other Payable	430	1,385	35,965	0	3,778	0	0	0	1,905	0
21	Contracts Payable	440	0	0	0	0	0	0	0	0	0
22	Loans Payable	460	0	0	0	0	0	0	0	0	0
23	Salaries & Benefits Payable	470	768,926	0	0	31,031	0	0	0	0	0
24	Payroll Deductions & Withholdings	480	(96)	0	0	0	0	0	0	0	0
25	Deferred Revenues & Other Current Liabilities	490	6,569,407	965,271	0	526,279	206,434	0	158,967	158,967	0
26	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0
27	Total Current Liabilities		7,339,622	1,001,236	0	561,088	206,434	0	158,967	160,872	0
28	LONG-TERM LIABILITIES (500)										
29	Long-Term Debt Payable	511									
30	Total Liabilities		7,339,622	1,001,236	0	561,088	206,434	0	158,967	160,872	0
31	Reserved Fund Balance	714	0	0	0	0	0	0	0	0	0
32	Unreserved Fund Balance	730	18,686,902	2,848,018	0	2,165,259	739,215	12,963,795	5,063,952	457,982	8,143
33	Investments in General Fixed Assets										
34	Total Liabilities and Fund Balances		26,026,524	3,849,254	0	2,726,347	945,649	12,963,795	5,222,919	618,854	8,143

	A	B	C	D	E	F	G	H	I	J	K
1	STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES DISBURSED/EXPENDITURES, OTHER SOURCES/USES										
2	AND CHANGES IN FUND BALANCE - FOR YEAR ENDING JUNE 30, 2017										
3											
4			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
5	Description	Acct No	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement & Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
6	RECEIPTS/REVENUES										
7	Local Sources	1000	13,729,211	2,087,586	0	1,080,074	429,365	108,808	764,706	319,792	66
8	Flow-Through Received/Revenue from One District to Another District	2000	0	0		0	0				
9	State Sources	3000	624,365	0	0	245,127	0	0	0	0	0
10	Federal Sources	4000	96,157	0	0	0	0	0	0	0	0
11	Total Direct Receipts/Revenues		14,449,733	2,087,586	0	1,325,201	429,365	108,808	764,706	319,792	66
12	Rec./Rev. for "On Behalf" Payments	3998	2,082,091	0	0	0	0	0		0	0
13	Total Receipts/Revenues		16,531,824	2,087,586	0	1,325,201	429,365	108,808	764,706	319,792	66
14	DISBURSEMENTS/EXPENDITURES										
15	Instruction	1000	7,303,866				112,191				
16	Support Services	2000	2,322,907	1,285,931		816,301	647,546	564,939		210,224	0
17	Community Services	3000	0	0		0	0				
18	Payments to Other Districts & Govt Units	4000	1,186,513	0	0	0	0	0			0
19	Debt Services	5000	0	0	0	0	0			0	0
20	Total Direct Disbursements/Expenditures		10,813,286	1,285,931	0	816,301	759,737	564,939		210,224	0
21	Disb./Expend. for "On Behalf" Payments	4180	2,082,091	0	0	0	0	0		0	0
22	Total Disbursements/Expenditures		12,895,377	1,285,931	0	816,301	759,737	564,939		210,224	0
23	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		3,636,447	801,655	0	508,900	(330,372)	(456,131)	764,706	109,568	66
24	Other Sources of Funds	7000	0	0	0	0	0	0	0	0	0
25	Other Uses of Funds	8000	0	0	0	0	0	0	0	0	0
26	Total Other Sources/Uses of Funds		0	0	0	0	0	0	0	0	0
27	Excess of Receipts/Revenues & Other Sources of Funds (Over/Under) Expenditures/Disbursements & Other Uses of Funds		3,636,447	801,655	0	508,900	(330,372)	(456,131)	764,706	109,568	66
28	Beginning Fund Balances - July 1, 2016		15,050,455	2,046,363	0	1,656,359	1,069,587	13,419,926	4,299,246	348,414	8,077
29	Other Changes in Fund Balances Increases (Decreases)		0	0	0	0	0	0	0		0
30	Ending Fund Balances June 30, 2017		18,686,902	2,848,018	0	2,165,259	739,215	12,963,795	5,063,952	457,982	8,143