

ILLINOIS STATE BOARD OF EDUCATION

School Business Services

(217)785-8779

ANNUAL STATEMENT OF AFFAIRS FOR THE FISCAL YEAR ENDING

June 30, 2015

(Section 10-17 of the School Code)

SCHOOL DISTRICT/JOINT AGREEMENT NAME: Channahon School District 17
 RCDT NUMBER: 56-099-0170-02
 ADDRESS: 24920 S. Sage Street, Channahon, IL 60410
 COUNTY: Will
 NAME OF NEWSPAPER WHERE PUBLISHED: Joliet Herald News

DISTRICT TYPE

Elementary
 High School
 Unit

ASSURANCE

The statement of affairs has been made available in the main administrative office of the school district/joint agreement and the required Annual Statement of Affairs Summary has been published in accordance with Section 10-17 of the School Code.

YES

CAPITAL ASSETS	VALUE
WORKS OF ART & HISTORICAL TREASURES	0
LAND	981,427
BUILDING & BUILDING IMPROVEMENTS	28,438,491
SITE IMPROVMENTS & INFRASTRUCTURE	422,271
CAPITALIZED EQUIPMENT	5,821,602
CONSTRUCTION IN PROGRESS	
Total	35,663,791

NUMBER OF PUPILS ENROLLED PER GRADE	
PRE-KINDERGARTEN	52
KINDERGARTEN	103
FIRST	120
SECOND	128
THIRD	140
FOURTH	129
FIFTH	144
SIXTH	146
SEVENTH	155
EIGHTH	166
SPECIAL	7
Total Elementary	1,290
NINTH	
TENTH	
ELEVENTH	
TWELFTH	
SPECIAL	
Total Secondary	0
Total District	1,290

SIZE OF DISTRICT IN SQUARE MILES	20
NUMBER OF ATTENDANCE CENTERS	4
9 MONTH AVERAGE DAILY ATTENDANCE	1,165
NUMBER OF CERTIFICATED EMPLOYEES	
FULL-TIME	78
PART-TIME	3
NUMBER OF NON-CERTIFICATED EMPLOYEES	
FULL-TIME	45
PART-TIME	28
TAX RATE BY FUND (IN %)	
EDUCATIONAL	1.8829
OPERATIONS & MAINTENANCE	0.4229
BOND & INTEREST	0.0421
TRANSPORTATION	0.1397
MUNICIPAL RETIREMENT	0.0326
SOCIAL SECURITY	0.0326
WORKING CASH	0.0499
FIRE PREVENTION & SAFETY	0.0000
TORT IMMUNITY	0.0497
CAPITAL PROJECTS	0.0000
SPECIAL EDUCATION	0.1197
LEASING	0.0499
OTHER	
OTHER	
DISTRICT EQUALIZED ASSESSED VALUATION (EAV)	616,460,031
EQUALIZED ASSESSED VALUATION PER ADA PUPIL	529,109
TOTAL LONG TERM DEBT ALLOWED	42,535,742
TOTAL LONG TERM DEBT OUTSTANDING AS OF June 30, 2015	1,400,000
PERCENT OF LONG TERM DEBT OBLIGATED CURRENTLY	3.29%

	A	B	C	D	E	F	G	H	I	J	K
1	STATEMENT OF ASSETS AND LIABILITIES										
2	AS OF JUNE 30, 2015										
3											
4			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
5	Description	Acct No	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement & Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
6	CURRENT ASSETS (100)										
7	Cash (Accounts 111 thru 115)		11,602,466	1,402,545	1,326,106	1,688,387	532,014	14,047,344	3,966,639	244,282	8,030
8	Investments	120	0	0	0	0	0	0	0	0	0
9	Taxes Receivable	130	6,246,779	1,287,095	128,132	425,177	198,436	0	151,870	151,262	0
10	Interfund Receivables	140	0	0	0	45,246	0	0	0	0	0
11	Intergovernmental Accounts Receivable	150	58,738	0	0	0	0	0	0	0	0
12	Other Receivables	160	0	0	0	0	0	0	0	0	0
13	Inventory	170	0	0	0	0	0	0	0	0	0
14	Prepaid Items	180	287,098	126,358	0	0	0	0	0	5,530	0
15	Other Current Assets	190	0	0	0	0	0	0	0	0	0
16	Total Current Assets		18,195,081	2,815,998	1,454,238	2,158,810	730,450	14,047,344	4,118,509	401,074	8,030
17	CURRENT LIABILITIES (400)										
18	Interfund Payables	410	0	0	0	0	0	0	0	0	0
19	Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0
20	Other Payable	430	11,397	22,715	0	5,141	0	0	0	0	0
21	Contracts Payable	440	0	0	0	0	0	0	0	0	0
22	Loans Payable	460	0	0	0	0	0	0	0	0	0
23	Salaries & Benefits Payable	470	683,186	0	0	33,375	0	0	0	0	0
24	Payroll Deductions & Withholdings	480	0	0	0	0	0	0	0	0	0
25	Deferred Revenues & Other Current Liabilities	490	6,250,804	1,287,095	128,132	425,177	198,436	0	151,870	151,262	0
26	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0
27	Total Current Liabilities		6,945,387	1,309,810	128,132	463,693	198,436	0	151,870	151,262	0
28	LONG-TERM LIABILITIES (500)										
29	Long-Term Debt Payable	511									
30	Total Liabilities		6,945,387	1,309,810	128,132	463,693	198,436	0	151,870	151,262	0
31	Reserved Fund Balance	714	0	0	0	0	0	0	0	0	0
32	Unreserved Fund Balance	730	11,249,694	1,506,188	1,326,106	1,695,117	532,014	14,047,344	3,966,639	249,812	8,030
33	Investments in General Fixed Assets										
34	Total Liabilities and Fund Balances		18,195,081	2,815,998	1,454,238	2,158,810	730,450	14,047,344	4,118,509	401,074	8,030

	A	B	C	D	E	F	G	H	I	J	K
1	STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES DISBURSED/EXPENDITURES, OTHER SOURCES/USES										
2	AND CHANGES IN FUND BALANCE - FOR YEAR ENDING JUNE 30, 2015										
3											
4			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
5	Description	Acct No	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement & Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
6	RECEIPTS/REVENUES										
7	Local Sources	1000	13,268,024	2,651,946	546,536	878,624	413,707	40,761	333,926	306,520	59
8	Flow-Through Received/Revenue from One District to Another District	2000	0	0		0	0				
9	State Sources	3000	586,561	0	0	185,536	0	0	0	0	0
10	Federal Sources	4000	123,540	0	0	0	0	0	0	0	0
11	Total Direct Receipts/Revenues		13,978,125	2,651,946	546,536	1,064,160	413,707	40,761	333,926	306,520	59
12	Rec./Rev. for "On Behalf" Payments	3998	1,677,384	0	0	0	0	0		0	0
13	Total Receipts/Revenues		15,655,509	2,651,946	546,536	1,064,160	413,707	40,761	333,926	306,520	59
14	DISBURSEMENTS/EXPENDITURES										
15	Instruction	1000	6,514,616				127,756				
16	Support Services	2000	2,310,645	1,268,208		862,758	254,509	0		234,660	0
17	Community Services	3000	0	0		0	0				
18	Payments to Other Districts & Govt Units	4000	1,106,143	0	0	0	0	0			0
19	Debt Services	5000	0	0	2,124,788	0	0			0	0
20	Total Direct Disbursements/Expenditures		9,931,404	1,268,208	2,124,788	862,758	382,265	0		234,660	0
21	Disb./Expend. for "On Behalf" Payments	4180	1,677,384	0	0	0	0	0		0	0
22	Total Disbursements/Expenditures		11,608,788	1,268,208	2,124,788	862,758	382,265	0		234,660	0
23	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		4,046,721	1,383,738	(1,578,252)	201,402	31,442	40,761	333,926	71,860	59
24	Other Sources of Funds	7000	0	0	1,200,000	0	0	8,500,000	0	0	0
25	Other Uses of Funds	8000	8,200,000	1,500,000	0	0	0	0	0	0	0
26	Total Other Sources/Uses of Funds		(8,200,000)	(1,500,000)	1,200,000	0	0	8,500,000	0	0	0
27	Excess of Receipts/Revenues & Other Sources of Funds (Over/Under) Expenditures/Disbursements & Other Uses of Funds		(4,153,279)	(116,262)	(378,252)	201,402	31,442	8,540,761	333,926	71,860	59
28	Beginning Fund Balances - July 1, 2014		15,402,973	1,622,450	1,704,358	1,493,715	500,572	5,506,583	3,632,713	177,952	7,971
29	Other Changes in Fund Balances Increases (Decreases)										
30	Ending Fund Balances June 30, 2015		11,249,694	1,506,188	1,326,106	1,695,117	532,014	14,047,344	3,966,639	249,812	8,030